

# GWM Asset Management Sustainable Balanced



## Portfolio Objectives

The aim of the portfolio is to provide capital accumulation over the long term from a mixture of income, capital growth by Investing in a mix of equities, fixed income and other defensive assets. The portfolio will be made up of investments that seek to include companies or entities which aim to have a positive environmental or social Impact or mitigate environmental and social harm. Over the long term we would expect capital growth that is comparable to the IA Mixed Investment 40-85% Shares sector. The risk level can primarily be defined by the equity exposure, which will range between 53% and 68% at the time of investment. The portfolio is managed to a volatility range between 9.1% and 10.7% over rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

Performance & Volatility to latest month end						
Performance	3 Months	6 Months	1 Yr	3 Yrs	5 Yrs	Since Launch

Portfolio **Performance data will not be included until the first anniversary of the service.**

\*Volatility

\*3 months volatility is not displayed as we regard this as a poor indicator of future results. Returns are net of income reinvested and investment management fees in GBP. Performance does not consider platform or adviser fees. Performance numbers are shown in discrete periods and volatility numbers are annualised. Ex ante transaction costs shown below are the expected transaction costs which include trading costs, broker commissions and spreads.

Source: GWM Asset Management, FE fundinfo

Portfolio Summary	
Benchmark	GWM Asset Management Growth 4 Strategic Asset Allocation IA Sector
Launch Date	10/09/2021
Yield	1.5%
**Est. Underlying Holdings Charge	0.63%
**Est. Underlying Transaction Cost (ex Ante)	0.12%
Platform Availability	Novia, Transact

## Commentary

It has been the worst half year for global equity markets since the depths of the financial crisis in 2008 and the worst half year for investors in bond markets in many more decades. Having been in denial for too long, central banks are belatedly raising interest rates to combat the inflationary threat. The burning question is whether the cost-of-living squeeze being endured by consumers coupled with higher borrowing costs will tip economies into recession. Although still far below inflation, bond yields have risen significantly and there is now at least some scope for them to fall (and therefore bond prices to rise) if the economic downturn becomes recession. The outlook for equity markets also now depends mainly on the severity of that downturn. However, we are confident that equity markets will recover, as they always do, and will continue to provide returns which are better than inflation and other mainstream asset classes over any extended timeframe.

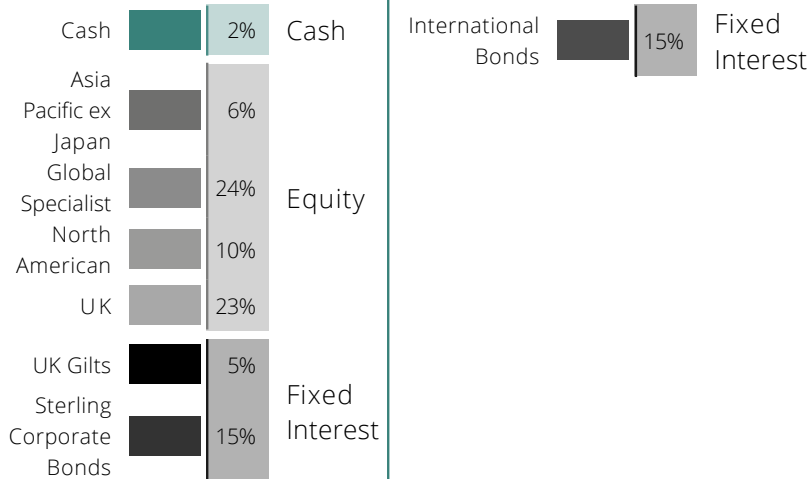
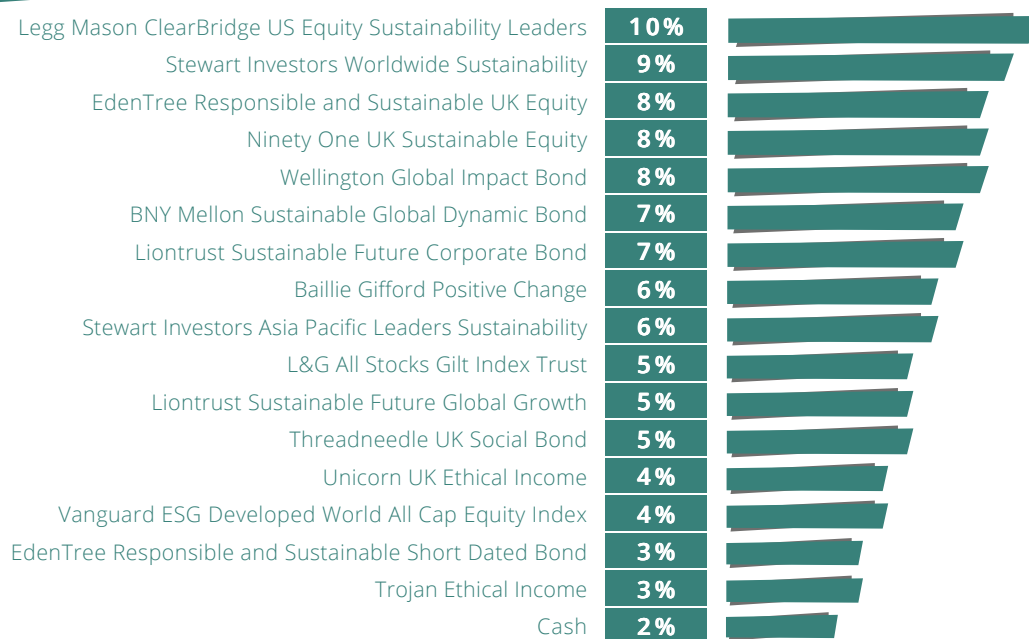
## Risk Rating

Descriptor	Balanced
Expected Volatility (10 year average) (%)	9.1% - 10.7%



\*\*Estimated Charge: Weighted average of the OCF of all holdings. Where OCF is unavailable TER is used. The actual charge may vary depending upon Platform. Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history. Where quoted, the yield is the aggregate and weighted position of each underlying fund within the portfolio and is based on the yield published by the manager of each respective fund.

## Portfolio Composition %



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