

GWM Asset Management Sustainable Balanced



Portfolio Objectives

The Sustainable Balanced portfolio aims to achieve long-term capital growth by investing across a selection of funds that we believe, in aggregate, Do Good, Avoid Harm, and Lead Change, and look to address the world's most pressing social and environmental challenges.

Performance & Volatility to 30th June 2025									
Performance	3 Months	1 Year	3 Years	Since Launch	2024	2023	2022	2021	2020
Portfolio	3.7%	4.2%	14.7%	-3.3%	4.6%	6.4%	-14.7%	-	-
*Volatility		7.3%	8.7%	8.9%	6.2%	9.3%	10.8%	-	-

Past performance is not a reliable indicator of future results. Returns are net of income reinvested and investment management fees in GBP. Performance does not consider platform or adviser fees. Performance numbers are shown in discrete periods.

Source: GWM Asset Management, ARC and LSEG Lipper (all rights reserved)

ARC is an independent consultant that compiles Private Client Indices (PCI) based on historical performance. The performance series are based on performance numbers provided by participating investment managers. This provides an objective and independent means of placing investment performance into context.

Source: Suggestus.com. The latest quarter of Arc data includes estimates.

Portfolio Summary	
Benchmark	GWM Asset Management Growth 4 Strategic Asset Allocation IA Sector
Launch Date	10/09/2021
Yield	1.6%
**Est. Underlying Holdings Charge	0.57%
**Est. Underlying Transaction Cost (ex Ante)	0.11%
Platform Availability	Transact, Wealthtime

Commentary

The second quarter of 2025 was defined by policy uncertainty: trade shocks, geopolitical risk, and cautious central banking. Growth was sluggish, inflation resilient, and markets volatile. The portfolios had a solid second quarter rebounding after the chaos of the Liberation Day tariffs and benefitting from solid absolute returns from all the underlying segments. Elevated levels of uncertainty about the outlook for both trade and fiscal policy, and consequently growth and inflation, may make for a bumpy ride for markets in the second half of 2025, as investors react to Trump, and to new data on both growth and inflation.

Risk Rating

Descriptor	Balanced
Expected Volatility (10 year average) (%)	9.1% - 10.7%



**Estimated Charge: Weighted average of the OCF (Ongoing Charge Figure) of all holdings. Where OCF is unavailable TER (Total Expense Ratio) is used. The actual charge may vary depending upon Platform.

Please note: Historic yield figures will only be provided for funds with at least 12 months of performance history. Where quoted, the yield is the aggregate and weighted position of each underlying fund within the portfolio and is based on the yield published by the manager of each respective fund.

Portfolio Composition %

Trojan Ethical	7%	
TwentyFour Sustainable Short Term Bond Income	7%	
CT UK Social Bond	6%	
FTGF ClearBridge US Equity Sustainability Leaders	6%	
Legal & General Future World ESG Tilted and Optimised UK Index	6%	
Trium ESG Emissions Improvers	6%	
FP Carmignac European Leaders	5%	
GS Green Bond	5%	
Legal & General Future World ESG Tilted and Optimised Japan Index	5%	
Legal & General Future World ESG Tilted and Optimised North America Index	5%	
Royal London Sustainable Leaders Trust	5%	
Stewart Investors Asia Pacific Leaders	5%	
Storebrand Global Plus Lux	5%	
Aikya Global Emerging Markets	4%	
BlueBay Impact-Aligned Bond	4%	
Schroder Global Sustainable Value Equity	4%	
Liontrust Sustainable Future Corporate Bond	3%	
Pimco Climate Bond	3%	
WS Montanaro Better World	3%	
Aegon Ethical Equity	2%	
Wellington Global Impact Bond	2%	
Cash	2%	



Alternatives	20%	Alternatives
Cash	2%	Cash
Asia Pacific ex Japan	5%	Equity
Emerging Markets	4%	
Europe	5%	
Global Specialist	12%	
Japan	5%	

North American	11%	Equity
UK	13%	
Sterling Corporate Bonds	9%	Fixed Interest
International Bonds	14%	

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